

## RESEARCH DEPARTMENT

### COMPANY FUNDAMENTALS - 2 DECEMBER 2005

Code	Market	Company Name	Price	Number of shares	Nom. value	Market Capitalisation	Profit Av. To Sh/holders 2004 (PAT)	EPS 2004 Results	Profit Av. To Sh/holders 2003 (PAT)	Book Value per share 2004	Price / Book 2004	P/E 2004 Results
<b>FINANCIALS</b>												
<b>BANKS</b>												
BOC	MAIN	BANK OF CYPRUS LTD	2,480	464.770.595	0,50	1.152.631.084	37.500.000	8,07	-28.803.000	1,20	2,06	30,74
CPB	MAIN	CYPRUS POPULAR BANK LTD	1,710	303.166.870	0,50	518.415.359	21.100.000	6,96	9.511.000	1,12	1,52	24,57
HB	MAIN	HELLENIC BANK LTD	0,540	236.347.960	0,25	127.627.903	-15.314.000	-6,48	-14.411.000	0,60	0,90	N/A
USB	PARALLEL	UNIVERSAL SAVINGS BANK LTD	0,450	15.128.151	1,00	6.807.668	-2.020.511	-13,36	-3.464.963	0,76	0,59	N/A
EURO	ALTERNATIVE	EUROINVESTMENT & FINANCE LTD	0,250	18.018.894	0,50	4.504.724	-4.341.739	-24,10	-5.872.903	0,14	1,80	N/A
<b>INSURANCE</b>												
ALL	PARALLEL	ALLIANCE INTERNATIONAL REINSURANCE	0,215	68.347.214	0,10	14.694.651	816.172	1,19	815.153	0,38	0,57	18,00
MFS	PARALLEL	MARKETRENDS FINANCIAL SERVICES LTD	0,159	173.929.010	0,10	27.654.714	462.139	0,27	-9.305.270	0,04	4,34	59,84
ATL	ALTERNATIVE	ATLANTIC INSURANCE LTD	0,285	39.108.912	0,20	11.146.040	1.180.000	3,02	702.000	0,27	1,05	9,45
MIN	ALTERNATIVE	MINERVA INSURANCE COMPANY LTD	0,060	78.414.894	0,10	4.704.894	-2.405.736	-3,07	-1.574.385	0,13	0,46	N/A
LTB	ALTERNATIVE	LIBERTY LIFE INSURANCE LTD	0,052	23.118.421	0,20	1.202.158	328.810	1,42	-3.674.950	0,10	0,55	3,66
COS	ALTERNATIVE	COSMOS INSURANCE CO LTD	0,112	17.985.000	0,25	2.014.320	208.126	1,16	139.915	0,18	0,63	9,68
<b>INVESTMENT SERVICES &amp; FINANCE</b>												
SFS	MAIN	SHARELINK FINANCIAL SERVICES LTD	0,070	260.420.290	0,20	18.229.420	1.079.000	0,41	501.781	0,19	0,37	16,89
LI	PARALLEL	LAIKI INVESTMENTS LTD	0,123	200.000.000	0,20	24.600.001	-1.324.000	-0,66	-1.187.095	0,11	1,13	N/A
CLR	ALTERNATIVE	CLR CAPITAL LTD	0,046	201.600.000	0,35	9.273.600	-4.992.587	-2,48	-4.475.211	0,08	0,56	N/A
SUP	ALTERNATIVE	SUPHIRE FINANCIAL SERVICES LTD	0,059	124.008.863	0,20	7.316.522	-361.000	-0,29	657.178	0,00	12,45	N/A
CCCH	ALTERNATIVE	CCC HOLDINGS & INVESTMENTS LTD	0,084	44.000.000	0,25	3.696.000	551.000	1,25	-32.000	0,46	0,18	6,71
CPI	ALTERNATIVE	CYPRUS PIPES INDUSTRIES LTD	0,050	24.378.620	0,25	1.218.931	-233.578	-0,96	-753.832	0,22	0,22	N/A
SAFS	ALTERNATIVE	SEVERIS & ATHIENITIS FIN. SERVICES LTD	0,021	70.220.976	0,10	1.474.640	-1.400.000	-1,99	-3.850.000	0,02	1,04	N/A
ELF	ALTERNATIVE	ELLINAS FINANCE LTD	0,172	16.000.000	0,50	2.752.000	-1.385.647	-8,66	-310.026	0,35	0,49	N/A
PRO	ALTERNATIVE	A.L.PROCHOICE FINANCIAL SERVICES LTD	0,019	66.133.943	0,20	1.256.545	-1.453.817	-2,20	-1.880.582	-0,04	-0,54	N/A
<b>REAL ESTATE &amp; DEVELOPMENT</b>												
ARD	ALTERNATIVE	ARISTO DEVELOPERS LTD	0,270	128.430.600	0,20	34.676.263	7.073.998	5,51	6.367.000	0,61	0,44	4,90
LDL	ALTERNATIVE	LANITIS DEVELOPMENT LTD	0,259	54.515.084	0,10	14.119.407	2.177.443	3,99	2.589.059	0,52	0,50	6,48
PND	ALTERNATIVE	PANDORA INVESTMENTS LTD	0,084	424.435.205	0,10	35.652.557	501.684	0,12	1.005.429	0,00	N/A	71,07
KG	ALTERNATIVE	K & G COMPLEX LTD	0,045	100.000.000	0,10	4.500.000	59.000	0,06	104.000	0,17	0,26	76,27
PES	ALTERNATIVE	FILOKTIMA TIKI LTD	0,281	4.804.856	0,50	1.350.164	232.413	4,84	27.519	0,79	0,36	5,81
<b>EQUITY INVESTMENT INSTRUMENTS</b>												
CLL	ALTERNATIVE	CLR INVESTMENT FUND LTD	0,031	288.140.972	0,50	8.932.370	-6.713.000	-2,33	164.948	0,00	N/A	N/A
EXE	ALTERNATIVE	CYVENTURE CAPITAL LTD	0,151	13.627.087	0,25	2.057.690	-1.814.000	-13,31	-578.692	0,00	N/A	N/A
COV	ALTERNATIVE	TOXOTIS INVESTMENTS LTD	0,022	20.700.000	0,10	455.400	-396.064	-1,91	-996.495	0,00	N/A	N/A
EFR	ALTERNATIVE	EFREMICO HOLDINGS LTD	0,011	11.385.010	0,50	125.235	-279.147	-2,45	-2.193.810	0,00	N/A	N/A
UFI	ALTERNATIVE	UNIFAST FINANCE & INVESTMENTS LTD	0,115	2.044.137	0,50	235.076	-5.274	-0,26	-40.515	0,00	N/A	N/A
DEM	INVESTMENT	DEMETRA INVESTMENTS LTD	0,218	200.000.000	1,00	43.600.002	-10.484.651	-5,24		0,00	N/A	N/A
ATH	INVESTMENT	ATHINA INVESTMENT CO LTD	0,149	98.493.134	0,25	14.675.477	-822.836	-0,84	-565.543	0,00	N/A	N/A
INF	INVESTMENT	INTERFUND INVESTMENTS LTD	0,106	157.650.450	0,10	16.710.946	-99.370	-0,06	-2.017.443	0,00	N/A	N/A
CYT	INVESTMENT	CYTRUSTEES INVEST. LTD-CYPRUS SHARES	0,000	20.665.861	1,00	0	240.000	1,16	-686.000	0,00	N/A	0,00
APOL	INVESTMENT	APOLLO INVESTMENT FUND LTD	0,203	47.713.199	0,50	9.685.779	297.903	0,62	50.344	0,00	N/A	32,51

Code	Market	Company Name	Price	Number of shares	Nom. value	Market Capitalisation	Profit Av. To Sh/holders 2004 (PAT)	EPS 2004 Results	Profit Av. To Sh/holders 2003 (PAT)	Book Value per share 2004	Price / Book 2004	P/E 2004 Results
DOD	INVESTMENT	DODONI PORTFOLIO INVESTMENT CO LTD	0,025	265.824.570	0,10	6.645.614	-1.656.492	-0,62		0,00	N/A	N/A
AIAS	INVESTMENT	AIANTAS INVESTMENT CO LTD	0,013	81.202.030	0,50	1.055.626	-1.936.000	-2,38	-1.890.000	0,00	N/A	N/A
ELMA	INVESTMENT	ELMA HOLDINGS LTD	0,025	219.264.208	0,50	5.481.605	-3.357.501	-1,53	-8.900.000	0,00	N/A	N/A
ARI	INVESTMENT	JUPITER INVESTMENTS LTD	0,105	36.000.000	1,00	3.780.000	-1.232.252	-3,42		0,00	N/A	N/A
CONF	INVESTMENT	CONFINE INVESTMENTS LTD	0,083	10.200.000	0,50	846.600	-399.266	-3,91		0,00	N/A	N/A
REG	INVESTMENT	REGALIA HOLDINGS & INVESTMENTS LTD	0,010	20.246.825	0,10	202.468	-312.998	-1,55	-371.121	0,00	N/A	N/A
ACT	INVESTMENT	ACTIBOND GROWTH FUND LTD	0,064	58.429.542	0,25	3.739.490	-200.498	-0,34	-6.357	0,00	N/A	N/A
ISXI	INVESTMENT	ISXIS INVESTMENT CO LTD	0,031	11.000.000	0,50	341.000	-409.000	-3,72	-460.000	0,00	N/A	N/A
HCM	INVESTMENT	HARVEST CAPITAL MANAGEMENT LTD	0,008	14.000.000	0,50	112.000	-248.464	-1,77	-469.341	0,00	N/A	N/A
WMAX	INVESTMENT	WORLDMAX INVESTMENTS LTD	0,018	13.700.000	0,20	246.600	32.022	0,23		0,00	N/A	7,70
KNO	INVESTMENT	KNOSSOS INVESTMENT CO LTD	0,009	21.826.561	0,10	196.439	-220.923	-1,01	-562.343	0,00	N/A	N/A
TINC	INVESTMENT	TRIAINA INVESTMENT CO LTD-INCOME	0,467	2.716.950	0,50	1.268.816	41.242	1,52	22.901	0,00	N/A	30,77
ERP	ALTERNATIVE	EUROPROFIT CAPITAL INVESTORS LTD	0,036	15.645.410	0,50	563.235	-472.416	-3,02	99.141	0,00	N/A	N/A
STAR	INVESTMENT	STARIO INVESTMENTS LTD	0,043	20.000.000	0,50	860.000	-233.167	-1,17	-465.542	0,00	N/A	N/A
CYI	INVESTMENT	CYTRUSTEES INVEST. LTD-INTERNATIONAL	0,000	2.000.000	1,00	0	-213.000	-10,65	-129.000	0,00	N/A	N/A
TCAP	INVESTMENT	TRIAINA INVESTMENT CO LTD-CAPITAL	0,700	2.716.950	0,50	1.901.865	-176.972	-6,51	-204.508	0,00	N/A	N/A
EMP	INVESTMENT	EMPIRE CAPITAL INVEST. LTD	0,120	5.928.566	0,50	711.428	-35.608	-0,60	62.130	0,00	N/A	N/A
EXEL	INVESTMENT	EXELIXI INVESTMENT CO LTD	0,009	9.000.000	0,20	81.000	-35.470	-0,39	-54.640	0,00	N/A	N/A
UNI	INVESTMENT	UNIGROWTH INVESTMENTS LTD	0,070	9.000.000	0,50	630.000	-14.110	-0,16	-31.122	0,00	N/A	N/A
LAS	INVESTMENT	LASER INVESTMENTS LTD	0,017	12.500.000	0,10	212.500	-31.160	-0,25	-47.914	0,00	N/A	N/A
FIA	INVESTMENT	FINIKAS AMMOHOSTOU INVEST. LTD	0,280	2.500.000	1,00	700.000	-37.113	-1,48	-82.000	0,00	N/A	N/A
KAR	INVESTMENT	KARYES INVESTMENTS LTD	0,240	2.000.000	0,50	480.000	-21.465	-1,07	-54.296	0,00	N/A	N/A
TINT	INVESTMENT	TRIAINA INVEST. LTD-INTERNATIONAL	0,200	1.358.475	0,50	271.695	-33.747	-2,48	-3.785	0,00	N/A	N/A
LEDA	INVESTMENT	LEDA INVESTMENT CO LTD	0,042	5.519.432	0,50	231.816	-669.990	-12,14	-170.652	0,00	N/A	N/A

### BASIC MATERIALS INDUSTRY

CHEMICALS												
LPL	PARALLEL	LORDOS UNITED PLASTICS LTD	0,077	48.006.222	0,20	3.696.479	230.961	0,48	36.764	0,00	N/A	16,00
INDUSTRIAL METALS												
MAI	MAIN	MUSKITA ALUMINIUM LTD	0,590	82.500.000	0,10	48.675.003	4.954.410	6,01	4.481.334	0,33	1,76	9,82

### INDUSTRIALS

BUILDING MATERIALS												
VCW	MAIN	VASILICO CEMENT WORKS LTD	1,260	53.736.293	0,25	67.707.729	5.043.000	9,38	3.410.000	1,19	1,06	13,43
PHA	PARALLEL	PHARMAKAS QUARRIES LTD	0,000	30.455.340	0,10	0	571.708	1,88	593.786	0,00	N/A	0,00
CCC	ALTERNATIVE	CYPRUS CEMENT COMPANY LTD	0,115	117.786.038	0,25	13.545.394	1.569.000	1,33	-134.000	0,62	0,19	8,63
CFI	ALTERNATIVE	CYPRUS FOREST INDUSTRIES LTD	2,250	3.059.866	1,00	6.884.699	987.853	32,28	833.351	3,37	0,67	6,97
KYTH	ALTERNATIVE	K. KYTHREOTIS HOLDINGS LTD	0,060	42.450.000	0,10	2.547.000	389.553	0,92	304.230	0,18	0,33	6,54
TRB	ALTERNATIVE	L.P.TRANSBETON LTD	0,109	8.571.429	0,20	934.286	93.035	1,09	192.305	0,00	N/A	10,04
HEAVY CONSTRUCTION												
APC	MAIN	A. PANAYIDES CONTRACTING LTD	0,113	36.571.875	0,20	4.132.622	1.082.701	2,96	1.313.938	0,36	0,31	3,82
ACD	PARALLEL	K.ATHIENITIS CONTRACTORS-DEVELOPERS	0,175	13.416.667		2.347.917	1.000.573	7,46	713.465	0,34	0,52	2,35
KMC	ALTERNATIVE	CONSTR. COSTAS MICHAELIDES LTD	0,690	6.037.649	0,20	4.165.978	178.094	2,95	263.988	0,34	2,04	23,39
CHAP	ALTERNATIVE	CHARILAO APOSTOLIDES LTD	0,075	50.000.000	0,20	3.750.000	-386.000	-0,77	-434.000	0,20	0,38	N/A

Code	Market	Company Name	Price	Number of shares	Nom. value	Market Capitalisation	Profit Av. To Sh/holders 2004 (PAT)	EPS 2004 Results	Profit Av. To Sh/holders 2003 (PAT)	Book Value per share 2004	Price / Book 2004	P/E 2004 Results
NEM	ALTERNATIVE	NEMESIS CONSTRUCTIONS LTD	0,109	34.909.491	0,20	3.805.135	779.926	2,23	372.317	0,15	0,72	4,88
CAR	ALTERNATIVE	CARAMONDANI BROS LTD	0,167	10.023.477	0,25	1.673.921	889.000	8,87	116.000	0,62	0,27	1,88
<b>INDUSTRIAL SUPPLIERS &amp; BUSINESS SUPPORT SERVICES</b>												
OPT	PARALLEL	OPTIONS CASSOULIDES LTD	0,160	46.161.237	0,10	7.385.798	1.230.000	2,66	-3.000.000	0,25	0,63	6,00
PHIL	PARALLEL	PHIL ANDREOU LTD	0,060	45.000.000	0,10	2.700.000	-454.000	-1,01	-259.025	0,12	0,51	N/A
RAI	ALTERNATIVE	RAI CONSULTANTS SERVICES LTD	0,031	11.428.573	0,10	354.286	-167.808	-1,47	-207.104	0,10	0,32	N/A
CYP	ALTERNATIVE	CYPRINT LTD	0,077	4.400.000	0,25	338.800	34.000	0,77	-25.296		0,16	9,96
PLY	ALTERNATIVE	PLYNTEX LTD	0,010	10.166.139	0,25	101.661	-377.079	-3,71	-1.437.087	0,06	0,15	N/A
DISP	ALTERNATIVE	DISPLAY ART LTD	0,045	13.506.460	0,20	607.791	1.812	0,01	-179.963	0,22	0,20	335,43
<b>MARINE TRANSPORTATION</b>												
GAP	PARALLEL	GAP VASSILOPOULOS LTD	0,099	38.750.237	0,10	3.836.273	650.000	1,68	630.414	0,18	0,56	5,90

## CONSUMER GOODS

<b>DISTILLERS / SOFT DRINKS</b>												
LB	MAIN	LANITIS BROS LTD	0,100	250.000.000	0,20	25.000.000	463.832	0,19	1.247.826	0,23	0,43	53,90
APE	PARALLEL	ANDREOU & PARASKEVAIDES ENTERPRISES	0,070	182.724.586	0,10	12.790.721	1.309.096	0,72	684.500	0,15	0,47	9,77
KEO	ALTERNATIVE	KEO LTD	0,410	30.978.622	0,25	12.701.235	1.283.000	4,14	-10.827.000	1,29	0,32	9,90
<b>FARMING &amp; FISHING</b>												
TLA	ALTERNATIVE	TELIA AQUA MARINE LTD	0,150	22.727.000	0,20	3.409.050	369.216	1,62	328.359	0,34	0,44	9,23
BLUE	ALTERNATIVE	BLUE ISLAND FISH FARMING LTD	0,113	15.437.794	0,10	1.744.471	54.324	0,35	-262.744	0,36	0,31	32,11
FRH	ALTERNATIVE	FARM RENOS HATZIOANNOU LTD	0,022	69.071.684	0,05	1.519.577	14.360	0,02	51.545	0,13	0,16	105,82
PIPF	ALTERNATIVE	PIPIS FARMS LTD	0,030	9.660.242	0,20	289.807	37.002	0,38	86.745	0,25	0,12	7,83
			0,000									
<b>FOOD PRODUCTS</b>												
ZRP	MAIN	ZORPAS BAKERIES LTD	1,220	15.616.978	0,20	19.052.714	2.505.018	16,04	1.943.206	0,65	1,88	7,61
CDL	PARALLEL	CHRISTY DAIRIES LTD	0,100	54.700.000	0,25	5.470.000	-821.084	-1,50	434.622	0,00	N/A	N/A
FBI	ALTERNATIVE	A. HADJ. LTD (FROU FROU BISCUITS)	0,085	89.636.351	0,15	7.619.090	1.016.221	1,13	802.820	0,20	0,43	7,50
ACL	ALTERNATIVE	ANDREAS COULLAPIDES LTD	0,121	5.093.023	0,20	616.256	-41.291	-0,81	13.227	0,20	0,61	N/A
KARK	ALTERNATIVE	KARKOTIS MANUFACTURING & TRADING	0,121	8.765.957	0,20	1.060.681	146.705	1,67	88.689	0,26	0,47	7,23
CHAM	ALTERNATIVE	CHAMPIGNON (CYPRUS) LTD	0,028	21.577.982	0,20	604.184	-3.247.040	-15,05	-1.148.861	0,11	0,25	N/A
<b>HOUSEHOLD, CLOTHING &amp; PERSONAL PRODUCTS</b>												
EXF	ALTERNATIVE	G & K EXCLUSIVE FASHIONS LTD	0,090	26.791.771	0,10	2.411.259	624.824	2,33	-1.778.165	0,13	0,71	3,86
ROL	ALTERNATIVE	ROLANDOS ENTERPRISES LTD	0,048	54.166.636	0,10	2.599.999	369.816	0,68	147.035	0,15	0,32	7,03
LEM	ALTERNATIVE	LEMECO-SILVEX INDUSTRIES LTD	0,016	43.700.000	0,10	699.200	43.842	0,10	67.933	0,04	0,37	15,95

## CONSUMER SERVICES

<b>FOOD RETAILERS &amp; WHOLESALERS</b>												
VIP	MAIN	VISION INTERNATIONAL PEOPLE GROUP	1,050	75.000.000	0,05	78.749.996	7.960.007	10,61	2.139.756	0,24	4,34	9,89
PAPA	PARALLEL	CAC PAPANTONIOU LTD	0,390	22.803.100	0,20	8.893.209	1.262.523	5,54	888.875	0,43	0,90	7,04
CAP	PARALLEL	A. PAPAELLINAS LTD	0,220	15.657.573	0,20	3.444.666	1.013.355	6,47	1.014.277	0,41	0,54	3,40
CJ	ALTERNATIVE	CHRIS IOANNOU LTD	0,068	10.069.841	0,20	684.749	70.431	0,70	101.748	0,26	0,26	9,72
<b>BROADLINE RETAILERS</b>												

Code	Market	Company Name	Price	Number of shares	Nom. value	Market Capitalisation	Profit Av. To Sh/holders 2004 (PAT)	EPS 2004 Results	Profit Av. To Sh/holders 2003 (PAT)	Book Value per share 2004	Price / Book 2004	P/E 2004 Results
CTC	MAIN	CYPRUS TRADING CORPORATION LTD	0,275	92.792.064	0,50	25.517.818	3.152.000	3,40	2.605.019	0,73	0,38	8,10
FWW	MAIN	F.W. WOOLWORTH & CO. LTD	0,203	96.380.206	0,20	19.565.181	2.801.000	2,91	6.682.246	0,74	0,27	6,99
ORF	MAIN	ORFANIDES SUPERMARKETS LTD	0,200	80.966.225	0,20	16.193.245	3.004.059	3,71	1.689.551	0,41	0,49	5,39
CHR	ALTERNATIVE	CHRIS CASH & CARRY	0,000	67.620.000	0,20	0	1.305.102	1,93	1.211.648	0,22	0,00	0,00
MPT	ALTERNATIVE	MALLOUPAS & PAPACOSTAS	0,071	43.210.867	0,20	3.067.971	-1.694.576	-3,92	-358.864	0,29	0,25	N/A
PAL	ALTERNATIVE	PALINEX TRADING LTD	0,009	19.536.420	0,10	175.828	-1.182.641	-6,05	-871.341	-0,07	-0,13	N/A
<b>HOME IMPROVEMENT RETAILERS</b>												
DES	ALTERNATIVE	DIMCO ELECTRICAL SUPPLIES LTD	0,230	27.000.000	0,10	6.210.000	632.283	2,34	351.876	0,22	1,04	9,82
PGE	ALTERNATIVE	PIERIDES G. ELECTRICAL LTD	0,087	22.100.000	0,20	1.922.700	419.339	1,90	228.950	0,22	0,40	4,59
CFL	ALTERNATIVE	CEILFLOOR LTD	0,190	5.055.060	0,25	960.461	-105.166	-2,08	-760.496	0,25	0,78	N/A
<b>SPECIALTY RETAILERS</b>												
PHL	ALTERNATIVE	PETROLINA HOLDINGS LTD	0,360	87.500.000	0,20	31.499.999	3.450.000	3,94	939.214	0,34	1,05	9,13
MSV	ALTERNATIVE	MODESTOU SOUND AND VISION LTD	0,012	29.800.000	0,10	357.600	-144.294	-0,48	-1.103.325	0,07	0,17	N/A
AD	ALTERNATIVE	ATHOS DIAMOND CENTRE LTD	0,068	26.324.554	0,32	1.790.070	-849.000	-3,23	-318.620	0,08	0,86	N/A
<b>MEDIA &amp; PUBLISHING</b>												
MCC	ALTERNATIVE	MULTICHOICE (CYPRUS) LTD	0,189	68.000.000	0,10	12.852.000	2.699.982	3,97	2.070.281	0,10	1,89	4,76
KRO	ALTERNATIVE	KRONOS DISTRIBUTION AGENCY LTD	0,390	20.400.000	0,25	7.956.000	633.264	3,10	619.026	0,33	1,19	12,56
TLM	ALTERNATIVE	D & M TELEMARKETING LTD	0,068	7.700.000	0,10	523.600	-257.036	-3,34	-140.080	0,08	0,85	N/A
<b>AIRLINES</b>												
CAIR	PARALLEL	CYPRUS AIRWAYS LTD	0,103	111.039.500	0,50	11.437.069	-33.490.000	-30,16	-20.886.000	0,13	0,79	N/A
<b>GAMBLING</b>												
GLO	ALTERNATIVE	QUANTUM CORPORATION LTD	0,000	39.997	0,25	0	-5.686.354	-14.216,95	-4.475.050	345,99	0,00	N/A
ROY	ALTERNATIVE	ROYAL HIGHGATE LTD	0,041	33.000.000	0,10	1.353.000	-497.633	-1,51	-115.865	0,14	0,30	N/A
MEGA	ALTERNATIVE	MEGABET LTD	0,027	66.785.714	0,10	1.803.214	-418.516	-0,63	-1.015.712	0,03	0,79	N/A
SOC	ALTERNATIVE	TRANCOCCER LTD	0,000	9.315.909	0,20	0	-449.354	-4,82	-449.354	0,06	0,00	N/A
<b>RESTAURANTS</b>												
PHC	ALTERNATIVE	PHC FRANCHISE RESTAURANTS LTD	0,160	17.792.794	0,20	2.846.847	360.000	2,02	542.377	0,30	0,53	7,91
BEN	ALTERNATIVE	BRAINSTORM ENTERPRISES LTD	0,140	8.635.506	0,10	1.208.971	179.569	2,08	104.320	0,28	0,50	6,73
<b>TRAVEL &amp; TOURISM</b>												
LUI	MAIN	LOUIS LTD	0,177	422.713.963	0,10	74.820.372	9.378.000	2,22	2.072.000	0,40	0,45	7,98
LHG	MAIN	LIBRA HOLIDAYS GROUP LTD	0,132	57.717.676	0,10	7.618.733	2.586.000	4,48	-14.405.000	0,64	0,21	2,95
PET	PARALLEL	ANDREAS PETSAS & SONS LTD	0,115	35.013.104	0,20	4.026.507	411.199	1,17	-1.454.039	0,22	0,53	9,79
ASG	ALTERNATIVE	ANDYS SPYROU GROUP (ASG) LTD	0,085	21.000.000	0,20	1.785.000	7.000	0,03	35.000	0,20	0,42	255,00
TOP	ALTERNATIVE	TOP KINISIS TRAVEL LTD	0,095	12.316.711		1.170.088	-340.847	-2,77	-864.034	0,22	0,43	N/A
SAL	ALTERNATIVE	SALAMIS TOURS (HOLDINGS) LTD	0,110	36.529.137	0,25	4.018.205	-2.029.204	-5,56	-3.660.017	0,27	0,40	N/A
			0,000									
XEN	ALTERNATIVE	XENOS TRAVEL LTD	0,028	37.817.850	0,10	1.058.900	-2.839.910	-7,51	-4.146.623	0,00	7,12	N/A
NMT	ALTERNATIVE	NEW MARATHON TOURS LTD	0,023	50.000.000	0,10	1.150.000	-1.668.320	-3,34	-4.571.711	-0,22	N/A	N/A
ACR	ALTERNATIVE	ASTRA SELF DRIVE CARS LTS	0,027	30.257.950	0,20	816.965	-3.348.506	-11,07	-3.979.937	-0,01	N/A	N/A
<b>HOTELS</b>												
TSH	MAIN	A. TSOKKOS HOTELS	0,134	251.200.000	0,20	33.660.801	2.701.488	1,08	2.618.021	0,35	0,38	12,46
DHH	PARALLEL	DROUSHIA HEIGHTS HOTELS	0,031	163.324.889	0,10	5.063.071	-1.989.439	-1,22	-1.973.582	0,32	0,10	N/A
LHH	PARALLEL	LORDOS HOTELS HOLDINGS LTD	0,105	35.009.157	0,20	3.675.961	-526.581	-1,50	269.335	0,76	0,14	N/A
KAN	PARALLEL	KANIKA HOTELS LTD	0,100	60.250.000	0,20	6.025.000	735.000	1,22	364.305	0,40	0,25	8,20
AQS	ALTERNATIVE	AQUA SOL HOTELS LTD	0,051	258.000.000	0,20	13.158.000	1.867.108	0,72	3.877.075	0,38	N/A	7,05

<u>Code</u>	<u>Market</u>	<u>Company Name</u>	<u>Price</u>	<u>Number of shares</u>	<u>Nom. value</u>	<u>Market Capitalisation</u>	<u>Profit Av. To Sh/holders 2004 (PAT)</u>	<u>EPS 2004 Results</u>	<u>Profit Av. To Sh/holders 2003 (PAT)</u>	<u>Book Value per share 2004</u>	<u>Price / Book 2004</u>	<u>P/E 2004 Results</u>
DOME	ALTERNATIVE	DOME INVESTMENTS LTD	0,405	25.000.000	0,25	10.125.001	-426.371	-1,71	-451.364	0,48	0,84	N/A
CBH	ALTERNATIVE	CONSTANTINOU BROS HOTELS LTD	0,093	160.714.286	0,20	14.946.429	1.913.000	1,19	1.184.464	0,36	0,25	7,81
LCH	ALTERNATIVE	LEPTOS CALYPSO HOTELS LTD	0,070	89.501.539	0,20	6.265.108	-2.478.544	-2,77	-978.849	0,00	N/A	N/A
AST	ALTERNATIVE	ASTARTI DEVELOPMENT LTD	0,330	19.984.847	1,00	6.594.999	1.029.240	5,15	918.061	1,46	0,23	6,41
CLA	ALTERNATIVE	CLARIDGE INVESTMENTS LTD	0,040	108.609.942	0,20	4.344.398	70.916	0,07	146.896	0,31	0,13	61,26
CCCT	ALTERNATIVE	CCC TOURIST ENTERPRISES LTD	0,040	110.401.700	0,25	4.416.068	-167.000	-0,15	-1.704.000	0,24	0,17	N/A
ANC	ALTERNATIVE	AMATHUS NAVIGATION LTD	0,041	88.046.198	0,20	3.609.894	-1.211.201	-1,38	-972.059	0,33	0,12	N/A
SHL	ALTERNATIVE	STADEMOS HOTELS LTD	0,088	32.500.000	0,40	2.860.000	-1.334.000	-4,10	-2.079.000	0,72	0,12	N/A
A6RO	ALTERNATIVE	AGROS INVESTMENT CO LTD	0,730	3.590.215	1,00	2.620.857	76.095	2,12	32.263	1,80	0,41	34,44
HAH	ALTERNATIVE	HAWAII HOTELS LTD	0,180	45.000.000	0,40	8.100.000	145.000	0,32	104.000	0,60	0,30	55,86

### TECHNOLOGY

LOG	MAIN	LOGICOM LTD	0,274	61.695.000	0,20	16.904.429	1.398.292	2,27	1.197.509	0,26	1,04	12,09
GLC	PARALLEL	GLOBAL CONSOLIDATOR LTD	0,040	129.500.000	0,05	5.180.000	-5.224.990	-4,03	-3.593.237	0,05	0,83	N/A
ANS	ALTERNATIVE	AVACOM NET SERVICES LTD	0,015	150.000.000	0,10	2.250.000	-890.083	-0,59	-13.186.911	0,07	0,22	N/A
ACS	ALTERNATIVE	AVACOM COMPUTER SERVICES LTD	0,015	102.398.338	0,05	1.535.975	-535.585	-0,52	-3.957.321	0,11	0,14	N/A
SNET	ALTERNATIVE	SPIDERNET SERVICES LTD	0,018	27.598.798	0,10	496.778	-31.597	-0,11	-83.427	0,00	8,02	N/A

#### NOTES

- (1) The number of shares used, represents the last updated number (currently traded).
- (2) P/E ratios are adjusted for current prices, current number of shares and final 2003 earnings available to ordinary shareholders.
- (3) Companies with negative results (i.e losses), are excluded from P/E calculations.
- (4) Companies with P/Es above 100 are excluded from the calculation of the sectors' p/e and the total market p/e.
- (5) (Multichoice) The company's year ends on 31/3 and P/E ratio is calculated based on results for the whole year 2003.